

Riad Development Opportunity | Potential For 19 Bedroom Hotel | 360m2 Footprint | Price 6 000 000 Dhs - 564 000 €

Description

RIAD FOR SALE IN FEZ: 7 bed - 350m2 + Land with permission for a 19 bedroom boutique hotel - MEDINA FES RENOVATION PROJECT
M2 Morocco, your Moroccan real estate specialist, brings you a unique opportunity to acquire this development opportunity in the heart of the Fez Medina.

The investment project on offer consists of an existing riad (120m2 footprint, 350m2 living space, 7 bedrooms) plus 2 adjoining plots of land of 120m2 each giving a total of 360m2 of land. There is outline planning permission in place for a 19 room boutique hotel with hammam/spa facilities.

Details of the existing riad:

7 bedrooms, 2 living rooms, kitchen, internal courtyard and 2 roof terraces.

In the heart of this property is a fabulous mosaic courtyard and fountain, typical of the traditional Moroccan way of life.

The roof terrace areas have plenty of sunbathing and al fresco dining space plus magnificent 360 degrees views across the medina and beyond to the atlas mountains.

The property is believed to date from the late 18th century and is a stunning example of Arabic architecture from that period with hand carved wood and plaster work plus historic zellij tiles.

We have a full investor pack with details of the current riad for sale and the development plan for a boutique hotel which would be the first of its kind within the Fes Medina. We also have details of the property market and hotel occupancy levels in Fes so please contact us.

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Characteristics

Number of rooms : 15

Total living area : 350

Plot size : 360

Features

Sauna

Terrace

